

# ECONOMIC DEVELOPMENT ENHANCEMENT FUND (439)

## STATEMENT OF SOURCE AND USE OF FUNDS

	2003-2004 Actual	2004-2005 Adopted	2004-2005 Modified	2004-2005 Estimate	2005-2006 Adopted
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Encumbrances	6,156	6,156	0	0	0
Reserve for Loan Guarantees	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Unrestricted	1,893,125	1,451,703	1,722,772	1,722,772	1,157,350
Total Beginning Fund Balance	2,999,281	2,557,859	2,822,772	2,822,772	2,257,350
Revenues					
Loan Repayment - Principal	73,520	86,000	86,000	86,000	90,000
Loan Repayment - Interest	244,582	247,000	247,000	247,000	250,000
Loan Repayment - Other	17,028	56,000	56,000	56,000	56,000
Interest	23,808	12,000	12,000	12,000	12,000
Total Revenues	358,938	401,000	401,000	401,000	408,000
Transfers					
Redevelopment Capital Fund	0	0	250,000	250,000	0
Total Transfers	0	0	250,000	250,000	0
<b>TOTAL SOURCE OF FUNDS</b>	<b>3,358,219</b>	<b>2,958,859</b>	<b>3,473,772</b>	<b>3,473,772</b>	<b>2,665,350</b>
<b>USE OF FUNDS</b>					
Expenditures					
Loan Administration	149,683	185,000	185,000	185,000	185,000
Loan Expenditures	354,342	600,000	600,000	600,000	600,000
Loan Guarantees	0	600,000	600,000	150,000	600,000
Small Business Loans	0	0	250,000	250,000	0
City Hall Occupancy	0	0	0	0	1,175
City Hall Furniture, Fixtures and Equipment	0	0	0	0	3,981
Total Expenditures	504,025	1,385,000	1,635,000	1,185,000	1,390,156
Transfers					
General Fund	31,422	31,422	31,422	31,422	31,422
General Fund - City Hall O&M	0	0	0	0	8,048
Total Transfers	31,422	31,422	31,422	31,422	39,470
Ending Fund Balance					
Reserve for Encumbrances	0	6,156	0	0	0
Reserve for Loan Guarantees	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
Unrestricted	1,722,772	436,281	707,350	1,157,350	135,724
Total Ending Fund Balance	2,822,772	1,542,437	1,807,350	2,257,350	1,235,724
<b>TOTAL USE OF FUNDS</b>	<b>3,358,219</b>	<b>2,958,859</b>	<b>3,473,772</b>	<b>3,473,772</b>	<b>2,665,350</b>